

**GOVERNMENT
LOANS CREDIT
SNAPSHOT.**



CREDIT BY PRODUCT

	FHA	VA	USDA
FICO	500+	500+	550+
Housing & Installment	0 x 30 x 12 2 x 30 x 24	Rate housing 24 mos 0 x 30 x 12 Prior delinquencies resolved & all payments on time for 12 months	0 x 30 x 12
Revolving	2 x 60 x 12 0 x 90 x 12		0 x 30 x 12
Non-Traditional	Yes	Yes	Yes
Charge-Offs/ Collections	≥ \$2,000 reconcile except medical	Include payment in DTI > \$7,500 may require PIF	No recent in past 12 months
Tax Liens/ Judgments	Paid off or formal payment plan with 3 months made	Paid in full or in repayment with 12 months made	Paid off or formal payment plan discretionary
Bankruptcy Chpt 7 Seasoning	24 months	24 months	36 months
Bankruptcy Chpt 13 Seasoning	12 months	12 months	36 months
Foreclosure/DIL/ SS Seasoning	36 months	24 months	36 months

To learn more please contact: