

# Carrington Advantage Products

## Loan Submission Form



### BROKER INFORMATION

Please type or write legibly so that all correspondence is sent to the correct parties.

Carrington AE:  
 Broker Name: Phone: Email:  
 Loan Officer: Phone: Email:  
 Processor: Phone: Email:  
 Processor: Phone: Email:  
 Broker Address:

### LOAN INFORMATION

Borrower First Name/Last Name: Email:  
 Co-Borrower First Name/Last Name: Email:  
 Product Type: Flexible Advantage Flexible Advantage Plus Investor Advantage  
 Full Doc 1 Year Alt Doc Bank Statements Personal Business  
 Texas Home Equity 50(a)(6) # of Months 12 24  
 Product Code: Interest Rate: Credit Grade: A B C  
 Loan Term: Fixed: 30 Year ARM: 5/1 7/1 10/1  
 Loan Purpose: Rate/Term Cash Out Refi Purchase Impounds: Yes No  
 Occupancy: Primary Residence Second Home Investment Properties  
 Non-Warrantable Condominium  
 Property Type: SFR Condo Detached Condo Highrise Manufactured  
 PUD Condo Attached # Units \_\_\_\_\_  
 Loan Amount: \$ Appraised Value: \$ Sales Price: \$  
 Initial Loan Estimate (LE) disclosed by: CMS Broker

### COMPENSATION TYPE

Lender Paid Borrower Paid \$ \_\_\_\_\_  
 Third Party Processing \$ \_\_\_\_\_ Buyout Underwriting Fee: Yes No

### MINIMUM DISCLOSURE REQUIREMENTS

Documentation	CMS To Disclose Initial LE	Broker Disclosed Initial LE
Submission Form - Click Here	X	X
1003 - Signed by LO with DI Addendum	X	X
Fee Worksheet w/ Third Party Fees	X	X
Broker Credit Report	X	X
Broker Intent to Proceed Signed by Borrower		X
Broker Borrower Authorization		X
RESPA Homeownership Counseling List		X
Itemized Service Provider List		X
Loan Estimate (if locked include COC and Locked LE)		X
<b>ARM Disclosure Requirements</b>		
Acknowledgement of Receipt of CHARM Booklet Signed by Borrower		X
Adjustable Rate Mortgage Program Disclosure		X
<b>Fees Included on Loan Estimates</b>		
• Underwriting Fee \$650 (NC - \$150, NJ - NA)	X	X
• Tax Service Fee \$85	X	X

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<b>Carrington Advantage Products Minimum Underwriting Requirements</b>					
<b>Documentation</b>	<b>Full Docs</b> <small>(ex. N30FA)</small>	<b>Bank Statements</b> <small>(ex. N30BANK24A)</small>	<b>1-Year ALT Doc</b> <small>(ex. N51AALT1YRA)</small>	<b>ARM</b> <small>(ex. N71AA)</small>	<b>Investor</b> <small>(ex. N51INVADV)</small>
Advantage Products Cover Sheet - <a href="#">Click Here</a>	X	X	X	X	X
<b>Income Documentation:</b>					
Wage Earner - Current Paystub, WVOE or Most Recent W-2	X			X	
Self Employed	X			X	
<ul style="list-style-type: none"> <li>Two Years Tax Returns</li> </ul>	X			X	
<ul style="list-style-type: none"> <li>Two Years Business Tax Returns if Ownership is Greater than 24%</li> </ul>	X			X	
<b>Alternative Income Docs:</b>					
12 Month Personal/Business Bank Statements or		X			
24 Month Personal/Business Bank Statements		X			
1 - Year W-2			X		
1 - Year Tax Return			X		
Rental Income Stated on 1003 (No additional income listed)					X
<b>Additional Documentation:</b>					
Assets - Most Recent Bank Statement(s) or 1003 Assets Section Completed	X	X		X	X
Broker State Disclosures	X	X	X	X	X
Letter of Explanation for All Derog Credit	X	X	X	X	X
12 month Mortgage History or VOM/VOR	X	X	X	X	X
Anti-Steering Disclosure Signed and Dated by Borrower (Lender Paid Only)	X	X	X	X	X
Acknowledgement of RESPA Homeownership Counseling Disclosure	X	X	X	X	X
E-sign Certificate if Documents are Esigned	X	X	X	X	X
Purchase Only: Acknowledgement of Receipt of "Your Home Loan Toolkit"	X	X	X	X	X
Purchase Only: Purchase Contract	X	X	X	X	X
CMS Disclosed LE Requires Returned CMS Intent to Proceed	X	X	X	X	X
<b>State Specific ARM Disclosures:</b>					
CA Comparison Table				X	X
CA ARM Disclosure				X	X
District of Columbia Application Disclosure with ARM Detail Completed				X	X
WI Variable Rate Loan Disclosure				X	X