

Loan Submission Form

FHA SPONSOR NUMBER: 24751-0000-5
VA SPONSOR NUMBER: 902324-00-00



BROKER INFORMATION

Please type or write legibly so that all correspondence is sent to the correct parties.

Carrington AE:

Broker Name: Phone: Email:
Loan Officer: Phone: Email:
Processor: Phone: Email:
Processor: Phone: Email:
Broker Address:

BORROWER INFORMATION

Borrower First Name/Last Name: Email:
Co-Borrower First Name/Last Name: Email:

LOAN INFORMATION

Loan Purpose: Rate/Term Cash Out Refi Purchase Impounds: Yes No
Occupancy: Primary Residence Second Home
Investment Properties
Property Type: SFR Condo Detached Condo Highrise Manufactured
PUD Condo Attached # Units _____
Loan Amount: \$ Appraised Value: \$ Sales Price: \$
Initial Loan Estimate (LE) disclosed by: CMS Broker

COMPENSATION TYPE

Lender Paid Borrower Paid \$ _____
Third Party Processing \$ _____ Buyout Underwriting Fee: Yes No

PROGRAM DETAILS

Loan Product – Government Programs

- FHA FHA STREAMLINE VA
 FHA 203k LIMITED NON-CREDIT QUALIFYING VA IRRRL
 FHA 203k STANDARD CREDIT QUALIFYING USDA
 FHA SIMPLE FHA 203b REO REPAIR ESCROW USDA STREAMLINE ASSIST
 FHA \$100 DOWN

Loan Product – Conventional Programs

- CONVENTIONAL CONFORMING TEXAS HOME EQUITY 50(a)(6)
 HIGH BALANCE DU REFI PLUS
 FREDDIE MAC OPEN ACCESS FANNIE MAE HOMEReady
 LENDER PAID MORTGAGE INSURANCE (LPMI) FREDDIE MAC HOMEPOSSIBLE/ADVANTAGE

IMPOUNDS WAIVED NOT WAIVED

Rate Type

FIXED

- 30 YEAR 20 YEAR
 25 YEAR 15 YEAR

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Minimum Requirements for CMS to Disclose the Loan Estimate

- 1003 with DI Addendum signed and dated by Loan Officer
- Fee Worksheet
- Appraisal Management Company (AMC) Used _____
- Credit Report *Note: Additional Info Below
- Submission Form
- VA Certificate of Eligibility (COE) (if applicable)

Minimum Requirements for Broker to Disclose the Loan Estimate

- 1003 with DI Addendum signed and dated by Loan Officer
- Fee Worksheet
- Title/Escrow Company Used _____ / _____
- Appraisal Management Company (AMC) Used _____
- Broker generated Intent to Proceed Form signed by Borrower
- Borrower's Authorization and Certification Form
- RESPA Homeownership Counseling List
- VA Certificate of Eligibility (COE) (if applicable)
- Credit Report *Note: Additional Info Below
- Itemized Service Provider List
- Loan Estimate (LE)
- Submission Form

Minimum Submission Requirements for Underwriting

- Credit report dated within 90 days of submission*
- Mortgage only with FICOs for all FHA Streamlines and VA IRRRLs
- Letters of Explanation for all derogatory credit for Manual Underwrites
- Income (not required on FHA Non-Credit Qualifying Streamlines and VA IRRRLs)
- WAGE EARNER
- Current paystubs for each borrower or Written Verification of Employment (WVOE) or most recent W-2
- SELF-EMPLOYED
- Two years tax returns or minimum per AUS Findings
- Two years business tax returns if greater than or equal to 25% ownership or minimum per AUS Findings
- Most recent bank statement(s) or 1003 Asset section completed to reflect funds to close
- Purchase Contract on purchase transactions
- HUD 92900A Addendum for FHA/VA loans
- CMS generated Intent to Proceed Form (required for all CMS Disclosed files)
- State Disclosures
- FHA Case Request Form (if applicable)
- E-Sign Certificate (required for all borrower signed e-disclosures. Must show the IP address)
- Purchase Only: Acknowledgement of receipt or "Your Home Loan Toolkit" booklet and copy of booklet that was provided to Borrower(s).
- Anti-Steering Disclosure Signed and Dated (Locked Lender Paid Transactions Only)
- Acknowledgement of RESPA Homeownership Counseling Disclosure (Signed and dated by borrower)

Loan Specific Requirements

FHA STREAMLINE LOANS

- Mortgage only credit report with FICOs must rate all mortgages on the subject property

FHA 203(k) LIMITED LOANS

- Fees to be included on the LE
- Inspection fee - \$350

FHA 203(k) STANDARD LOANS

- Fees to be included on the LE
- (All fee amounts are based on repair cost)
- Inspection fee - \$200 - \$1000
- Title Update fee - \$150 - \$300
- Consultant fee - \$400 - \$1000
- Plan Review fee - \$100 - \$200

FHA 203(b) REO REPAIR ESCROW LOANS

- Fees to be included on the LE
- Inspection fee - \$350

VA IRRRL LOANS*

- AVM (if credit score < 640)
- VA Loan Comparison Table
- *No AUS required

ALL LOAN PROGRAMS

- Fees to be included on the LE
- Underwriting fee - \$599 (NC = \$150 and NJ = NA)
- Tax Service fee - \$85