

**CMS Loan #:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Borrower Name(s):** \_\_\_\_\_

**Underwriter Name:** \_\_\_\_\_

- Step 1:** Determine loan type of the Borrower's **current** loan and the loan type of the **proposed** loan.
- Step 2:** Select the appropriate scenario from the **Loan Conversion Scenario** field.
- Step 3:** Based on the information in the **Calculation to Use** field, complete the appropriate calculation.
- Step 4:** Compare the results of the calculation to the information in the **Test** field.
- Step 5:** Based on the **Test**, complete the **Test Results** field.
- Step 6:** Sign and date the form.

**Loan does not meet the NTB test if "No" is checked in the Test Results column for the appropriate Loan Conversion Scenario.**

Loan Conversion Scenario

Converting From	Converting To	Calculation to Use	Test	Test Result
				<input type="checkbox"/> Yes <input type="checkbox"/> No

Benefit Test Calculation 1			
Current Interest Rate	_____ %	Proposed Interest Rate	_____ %
Current MIP Rate	_____ %	Proposed MIP Rate	_____ %
Current Combined Rate	_____ %	Proposed Combined Rate	_____ %
<b>Percentage change from Current to Proposed Combined Rate</b>			_____ %

Benefit Test Calculation 2			
Current Combined Rate	_____ %	Combined Rate on Proposed Loan	_____ %
<b>Difference between Current and Proposed Combined Rate</b>			_____ %

Benefit Test Calculation 3			
Remaining Term on Current Loan	_____ Months	Term on Proposed Loan	_____ Months
<b>Is the new term at least 6 months less than the term remaining on the Current Loan?</b>			<input type="checkbox"/> Yes <input type="checkbox"/> No
Current Interest Rate	_____ %	Proposed Interest Rate	_____ %
<b>Is the new interest rate less than or equal to the interest rate on the Current Loan?</b>			<input type="checkbox"/> Yes <input type="checkbox"/> No
Current Total Monthly P&I and MIP Payment	\$ _____	Proposed Total Monthly P&I and MIP Payment	\$ _____
<b>Difference between Current and Proposed Monthly P&amp;I and MIP Payment.</b>			\$ _____
<b>Is the increase in the monthly payment (if any) less than \$50?</b>			<input type="checkbox"/> Yes <input type="checkbox"/> No

**Loan does not meet the NTB test if "No" is checked in the Test Result column for the appropriate Loan Conversion Scenario.**

Print Name \_\_\_\_\_ Date \_\_\_\_\_  
Signature \_\_\_\_\_