

Loan Submission Form - Government Programs

FHA SPONSOR NUMBER: 24751-0000-5
VA SPONSOR NUMBER: 902324-00-00



BROKER INFORMATION

COMPANY	ACCOUNT EXECUTIVE
LOAN OFFICER	LOAN OFFICER'S PHONE
LOAN OFFICER'S EMAIL	
PROCESSOR	PROCESSOR'S PHONE
PROCESSOR'S EMAIL	

LENDER PAID _____ % + FLAT FEE \$695 = \$ _____ BORROWER PAID
 THIRD PARTY PROCESSING \$ _____

BORROWER INFORMATION

BORROWER	EMAIL
CO-BORROWER	EMAIL

PROPERTY INFORMATION

PROPERTY ADDRESS _____

CITY	STATE	ZIP
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Property Type _____ **Occupancy** _____

<input type="checkbox"/> SFR	<input type="checkbox"/> CONDO DETACHED	<input type="checkbox"/> CONDO HIGHRISE	<input type="checkbox"/> MANUFACTURED	<input type="checkbox"/> PRIMARY	<input type="checkbox"/> INVESTMENT
<input type="checkbox"/> PUD	<input type="checkbox"/> CONDO ATTACHED	<input type="checkbox"/> UNITS # _____		<input type="checkbox"/> 2 ND HOME	

LOAN INFORMATION

Loan Purpose	4506T ROA Income Verification	PROPERTY VALUE \$ _____
<input type="checkbox"/> PURCHASE	<input type="checkbox"/> CARRINGTON TO OBTAIN	PURCHASE PRICE \$ _____
<input type="checkbox"/> REFINANCE	(BROKER MUST PROVIDE SIGNED 4506T)	EST. CLOSING DAY _____ / _____ / _____
Prequalification Letter	<input type="checkbox"/> BROKER ORDERED FROM RAPID REPORTING	MONTH DAY YEAR
<input type="checkbox"/> PREQUALIFICATION LETTER REQUESTED	<input type="checkbox"/> BROKER ORDERED FROM DATA VERIFY	
	PIN # _____	

PROGRAM DETAILS

Loan Product	Rate Type
<input type="checkbox"/> FHA	FIXED
<input type="checkbox"/> FHA 203K LIMITED	<input type="checkbox"/> 30 YEAR
<input type="checkbox"/> FHA 203K STANDARD	<input type="checkbox"/> 25 YEAR
<input type="checkbox"/> FHA SIMPLE	<input type="checkbox"/> 20 YEAR
<input type="checkbox"/> FHA \$100 DOWN	<input type="checkbox"/> 15 YEAR
<input type="checkbox"/> FHA STREAMLINE	
<input type="checkbox"/> NON-CREDIT QUALIFYING	
<input type="checkbox"/> CREDIT QUALIFYING	
<input type="checkbox"/> FHA 203(b) REO REPAIR	
ESCROW	
<input type="checkbox"/> VA	
<input type="checkbox"/> VA IRRRL	
<input type="checkbox"/> USDA	
<input type="checkbox"/> USDA PILOT	

Third Party Vendor Selection

CMS APPROVED AMC SELECTED: _____

TITLE COMPANY SELECTED: _____

Minimum Requirements Required for CMS to Disclose the Loan Estimate

- | | |
|--|---|
| <input type="checkbox"/> 1003 signed and dated by Loan Officer
<input type="checkbox"/> Fee Worksheet
Title Company Used _____
Appraisal Management Company (AMC) Used _____
<input type="checkbox"/> VA COE (if applicable) | <input type="checkbox"/> Credit Report
<i>*Note: Additional Info Below</i>
<input type="checkbox"/> Submission Form
<input type="checkbox"/> Service Provider List |
|--|---|

Minimum Requirements Required for Broker to Disclose the Loan Estimate

- | | |
|---|--|
| <input type="checkbox"/> 1003 signed and dated by Loan Officer
<input type="checkbox"/> Fee Worksheet
Title Company Used _____
Appraisal Management Company (AMC) Used _____
<input type="checkbox"/> VA COE (if applicable)
<input type="checkbox"/> Credit Report
<i>*Note: Additional Info Below</i>
<input type="checkbox"/> Submission Form
<input type="checkbox"/> Service Provider List | <input type="checkbox"/> RESPA Homeownership Counseling List Disclosure
<input type="checkbox"/> Loan Estimate (LE)
<input type="checkbox"/> Borrower Notice of Intent to Proceed Form
<input type="checkbox"/> Borrower's Authorization and Certification Form |
|---|--|

Minimum Submission Requirements for Underwriting

- Credit report dated within 60 days of submission**
 - Mortgage only with FICOs for all FHA Streamlines and VA IRRRLs
- Credit report for non-borrowing spouse in community property states** (FHA and VA only)
 - Not required on Non-Credit Qualifying FHA Streamlines or VA IRRRLs
 - Community property states: AK, AZ, CA, ID, LA, NV, NM, TX, WA, WI
- Income** (not required on FHA Non-Credit Qual Streamlines and VA IRRRLs)
 - WAGE EARNER**
 - Current paystubs for each borrower for most recent 30 day period or minimum per AUS Findings
 - W-2's for the last two years or minimum per AUS Findings
 - For USDA - need 2 years 1040s with all schedules
 - VA Per AUS Findings
 - SELF-EMPLOYED**
 - Two years tax returns or minimum per AUS Findings
 - Two years business tax returns if > or = to 25% ownership or minimum per AUS Findings
- Two months most recent bank statements for ALL accounts listed on 1003 or minimum per AUS findings**
 - Required on FHA Streamlines and IF funds are needed to close
- Purchase Contract on purchase transactions**
- Signed 4506T** (not required on Non-Credit Qual Streamlines and VA IRRRLs or if broker is providing results from Rapid Reporting or Data Verify.)
 - **ROA box C is required on all orders placed by brokers through Rapid Reporting or Data Verify.*
 - ***Fee for 4506T Processing may be passed through to the borrower(s) where permitted by agency/state regulations and with submitted invoices from CMS approved 4506T vendors.*
 - Fee not permitted on VA loans or in the following states: AL, DE, IA, MD, NJ, NY, NC, ND, OH, SC, TX, VT, WV, WY*
- Signed SSA-89 for all borrowers** (can be found on our website at www.carringtonwholesale.com)
- HUD 92900A Addendum for FHA/VA loans**
- Intent to proceed** (required for all transferred LEs or Broker approved LEs)
- Signed Borrower's Authorization and Certification**
- Lender paid requires signed Anti-Steering**
- State Disclosures**
- FHA Case Request Form**
- E-Sign Certificate** (required for all borrower signed e-disclosures. Must show the IP address)
- Purchase Only: Either Acknowledgement of receipt or "Your Home Loan Toolkit" booklet or copy of booklet.**

Loan Specific Requirements

FHA STREAMLINE LOANS

- Mortgage only credit report with FICOs must rate all mortgages on the subject property
- Current Payoff / Demand Statement (for refinance transactions only)

FHA 203(k) LIMITED LOANS

- Contractor's Cost Breakdown / bids
- Fees to be included on the LE
 - Inspection fee - \$350

FHA 203(b) REO REPAIR ESCROW LOANS

- Fees to be included on the LE
 - Inspection fee - \$350

FHA 203(k) FULL

- Contractor's Cost Breakdown / bids
- Fees to be included on the LE
(All fee amounts are based on repair cost)
 - Inspection fee - \$200 - \$1000
 - Title Update fee - \$150 - \$300
 - Consultant fee - \$400 - \$1000
 - Plan Review fee - \$100 - \$200

VA IRRRL LOANS*

- AVM (if credit score < 640)
**No AUS required*
- LIN (Add to VA IRRRL also)
- Current Payoff / Demand Statement

VA LOANS

- Fully Executed VA Form 1880 or COE

MANUAL UNDERWRITING

- Letter of Explanations for:
 - All derogatory credit

Note: Broker's cover letter addressing comp factors is not required but **HIGHLY** suggested.