

Loan Submission Form - Government Programs

FHA SPONSOR NUMBER: 24751-0000-5
VA SPONSOR NUMBER: 902324-00-00



BROKER INFORMATION

COMPANY _____ ACCOUNT EXECUTIVE _____

LOAN OFFICER _____ LOAN OFFICER'S PHONE _____

LOAN OFFICER'S EMAIL _____

PROCESSOR _____ PROCESSOR'S PHONE _____

PROCESSOR'S EMAIL _____

LENDER PAID _____ % + FLAT FEE \$695 = \$ _____ BORROWER PAID

THIRD PARTY PROCESSING \$ _____

BROKER PROVIDED LOAN ESTIMATE (LE) TO CMS CMS TO DISCLOSE LOAN ESTIMATE (LE) ON BEHALF OF THE BROKER

BORROWER INFORMATION

BORROWER _____ EMAIL _____

CO-BORROWER _____ EMAIL _____

PROPERTY INFORMATION

PROPERTY ADDRESS _____

CITY _____ STATE _____ ZIP _____

Property Type

SFR CONDO DETACHED CONDO HIGHRISE MANUFACTURED
 PUD CONDO ATTACHED UNITS # _____

Occupancy

PRIMARY INVESTMENT
 2ND HOME

LOAN INFORMATION

Loan Purpose

PURCHASE
 REFINANCE

4506T ROA Income Verification

CARRINGTON TO OBTAIN
(BROKER MUST PROVIDE SIGNED 4506T)
 BROKER ORDERED FROM RAPID REPORTING
 BROKER ORDERED FROM DATA VERIFY
PIN # _____

PROPERTY VALUE \$ _____

PURCHASE PRICE \$ _____

EST. CLOSING DAY _____ / _____ / _____

MONTH DAY YEAR

Pre-Approval Letter

PRE-APPROVAL LETTER REQUESTED

PROGRAM DETAILS

Loan Product

FHA FHA STREAMLINE VA
 FHA 203K LIMITED NON-CREDIT QUALIFYING VA IRRRL
 FHA 203K STANDARD CREDIT QUALIFYING USDA
 FHA SIMPLE FHA 203(b) REO REPAIR USDA STREAMLINE
 FHA \$100 DOWN ESCROW ASSIST

Rate Type

FIXED
 30 YEAR
 25 YEAR
 20 YEAR
 15 YEAR

Third Party Vendor Selection

CMS APPROVED AMC SELECTED: _____

TITLE COMPANY SELECTED: _____

Minimum Requirements Required for CMS to Disclose the Loan Estimate

- | | |
|--|---|
| <input type="checkbox"/> 1003 signed and dated by Loan Officer
<input type="checkbox"/> Fee Worksheet
Title Company Used _____
Appraisal Management Company (AMC) Used _____
<input type="checkbox"/> VA COE (if applicable) | <input type="checkbox"/> Credit Report
<i>*Note: Additional Info Below</i>
<input type="checkbox"/> Submission Form
<input type="checkbox"/> Service Provider List |
|--|---|

Minimum Submission Requirements for Underwriting

- Credit report dated within 60 days of submission**
 - Mortgage only with FICOs for all FHA Streamlines and VA IRRRLs
- Credit report for non-borrowing spouse in community property states** (FHA and VA only)
 - Not required on Non-Credit Qualifying FHA Streamlines or VA IRRRLs
 - Community property states: AK, AZ, CA, ID, LA, NV, NM, TX, WA, WI
- Income** (not required on FHA Non-Credit Qual Streamlines and VA IRRRLs)
 - WAGE EARNER**
 - Current paystubs for each borrower for most recent 30 day period or minimum per AUS Findings
 - W-2's for the last two years or minimum per AUS Findings
 - For USDA - need 2 years 1040s with all schedules
 - VA Per AUS Findings
 - SELF-EMPLOYED**
 - Two years tax returns or minimum per AUS Findings
 - Two years business tax returns if > or = to 25% ownership or minimum per AUS Findings
- Two months most recent bank statements for ALL accounts listed on 1003 or minimum per AUS findings**
 - Required on FHA Streamlines and IF funds are needed to close
- Purchase Contract on purchase transactions**
- Signed 4506T** (not required on Non-Credit Qual Streamlines and VA IRRRLs or if broker is providing results from Rapid Reporting or Data Verify.)
 - **ROA box C is required on all orders placed by brokers through Rapid Reporting or Data Verify.*
 - ***Fee for 4506T Processing may be passed through to the borrower(s) where permitted by agency/state regulations and with submitted invoices from CMS approved 4506T vendors.*
 - Fee not permitted on VA loans or in the following states: AL, DE, IA, MD, NJ, NY, NC, ND, OH, SC, TX, VT, WV, WY*
- Signed SSA-89 for all borrowers** (can be found on our website at www.carringtonwholesale.com)
- HUD 92900A Addendum for FHA/VA loans**
- Intent to proceed** (required for all transferred LEs or Broker approved LEs)
- Signed Borrower's Authorization and Certification**
- Lender paid requires signed Anti-Steering**
- State Disclosures**
- FHA Case Request Form**
- RESPA Homeownership Counseling List Disclosure**
- Purchase Only: Either Acknowledgement of receipt of "Your Home Loan Toolkit" booklet or copy of booklet.**

Loan Specific Requirements

FHA STREAMLINE LOANS

- Mortgage only credit report with FICOs must rate all mortgages on the subject property
- Current Payoff / Demand Statement (for refinance transactions only)

FHA 203(k) LIMITED LOANS

- Contractor's Cost Breakdown / bids
- Fees to be included on the LE
 - Inspection fee - \$350

FHA 203(b) REO REPAIR ESCROW LOANS

- Fees to be included on the LE
 - Inspection fee - \$350

FHA 203(k) FULL

- Contractor's Cost Breakdown / bids
- Fees to be included on the LE
(All fee amounts are based on repair cost)
 - Inspection fee - \$200 - \$1000
 - Title Update fee - \$150 - \$300
 - Consultant fee - \$400 - \$1000
 - Plan Review fee - \$100 - \$200

VA IRRRL LOANS*

- AVM (if credit score < 640)
**No AUS required*
- LIN
- Current Payoff / Demand Statement

VA LOANS

- Fully Executed VA Form 1880 or COE

MANUAL UNDERWRITING

- Letter of Explanations for:
 - All derogatory credit

Note: Broker's cover letter addressing comp factors is not required but HIGHLY suggested.