



RESPATILA Integrated Disclosures Broker Requirements

Before a broker can submit loan packages that include a Broker issued Loan Estimate (LE), Broker must provide all documentation listed below to pipelinemanager@carringtonms.com.

Company Information		
Broker Name:		
NMLS ID:		
Company Address:		
City:	State:	Zip:
Required Documentation		
The following documents must be submitted with this completed questionnaire: <ul style="list-style-type: none">• Samples of at least three recently issued Loan Estimates• Fee validation procedures• Fee collection policy		
Completion of Broker Issued Loan Estimate (LE)		
<ol style="list-style-type: none">1. Lender name on Loan Estimate (LE) must be blank2. All fees must be accurately disclosed and disclosed in the correct category. CMS will not accept any submissions containing errors on the LE3. The Broker's LE and Intent to Proceed must be dated within three days of the initial 10034. Taxes and Insurance impound accounts must be disclosed accurately5. Only Borrower Paid Broker compensation will be disclosed on the LE6. With the exception of interest rate specific origination credits, no additional credits can be disclosed on the LE7. Broker's and Broker's Loan officer's /license numbers and NMLS IDs must be accurately disclosed on page 3 of the LE8. Assumption information must be completed as follows:<ul style="list-style-type: none">○ For FHA and VA loans, the LE must indicate assumptions are allowed under certain conditions○ For USDA loans, the Loan Estimate must indicate assumptions are not allowed9. Late Charges must be completed as follows:<ul style="list-style-type: none">○ For all states, except New York and Rhode Island – Late charge must equal 4% of the principal and interest due and the grace cannot be less than 15 days<ul style="list-style-type: none">✓ For New York, the late charge will equal 2% with a 15 day grace period✓ For Rhode Island, the late charge will equal 3% with a 15 day grace period10. Servicing Transfer Notice must indicate that Broker will transfer Servicing of the loan		

By signing below, you hereby acknowledge that you have implemented all necessary procedures to comply with all requirements of the law.

Principal of Broker (Name):

Principal of Broker (Signature):

Date: